

## AUCTION NOTICES ( PROCLAMATION OF SALE )

As per the Ministry's directions vide Letter F.No.13/02/2011-DRT dated 12<sup>th</sup> September, 2011 and another Letter No.28/4/2011-DRT dated 08<sup>th</sup> November, 2011, auction notices were to be uploaded on the Website of DFS by the Recovery Officers of all DRTs through user accounts allotted by NIC to each DRTs for "http://tenders.gov.in". Subsequently, the Ministry vide Letter No.3/1/2012-DRT dated 13<sup>th</sup> June, 2012 decided that henceforth all auction will be conducted electronically and the concerned banks shall arrange e-auction platform and pay for it as they are paying for the advertisement. Wherein, it is directed that after issue of notice for auction ( proclamation of sale ) by the Recovery Officers of all DRTs, the concerned bank may be advised to arrange for e-auction. Further, the Ministry's vide Letter F.No.3/1/2012-DRT dated 10<sup>th</sup> September, 2012, advised all Public Sector Banks (PSBs) to complete the desired formalities regarding implementation of adoption of e-auction in DRTs by 15-09-2012 positively. Wherein, it is requested that no auction may be notified except for e-auctions after 15<sup>th</sup> September, 2012.

\*\*\*\*\*

contd.